



UN Global Compact

Communication on Progress



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CEO statement

Landsvirkjun's Annual Report 2021 serves as the UNGC CoP. The Annual Report is a web-based report available under the following link:

<https://www.landsvirkjun.com/annualreports/annualreport2021>

The Annual Report 2021 is published in accordance with the international standard GRI, Global Reporting Initiative (Core option). A special reference table for GRI indicators provides information on where each indicator can be found in the Annual Report.

The content of Landsvirkjun's Annual Report corresponds with the Company's business strategy. Landsvirkjun's role is to maximize the value of the renewable energy resources it has been entrusted with, in a sustainable and efficient manner. Landsvirkjun's vision is a sustainable world, powered by renewable energy. The Annual Report is based on Landsvirkjun's five strategic pillars: Leadership in a sustainable development, Efficient electricity generation and development, Excellent customer service, Progressive and sought-after workplace and Exemplary in open communication and collaboration.

Landsvirkjun has had a policy on Corporate Social Responsibility since 2012 and has published Sustainability Reports in accordance with GRI from 2019. The publication of these reports is part of a comprehensive approach to continuously growing sustainability in the Company's operations. Furthermore, Landsvirkjun has supported the UN Global Compact from 2013 and mapped the progress in meeting the UN's Sustainable Development Goals (SDGs) in the field of environmental issues, employee rights, human rights, and corruption prevention. Landsvirkjun also supports UN's SDGs for sustainable development and has put specific emphasis on Goal 13: Climate Action, Goal 7: Affordable and Clean Energy, and Goal 5: Gender Equality.

The UNGC Index below outlines the sections of the Annual Report that relate to the 10 principles of the UNGC. The index also includes links to relevant reference material on Landsvirkjun's website.

In the Annual Report, the activity of Landsvirkjun in 2021, is described. This report is submitted as a progress report on the objectives towards the UN Global Compact. Landsvirkjun thereby confirms its intent to work in conformity with the ten Global Compact criteria of the United Nations and declares continued commitment to the UN Global Compact.



Hörður Arnarson, CEO

UN Global Compact	Relevant material/ content
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights	Landsvirkjun's Code of Conduct for Suppliers
Principle 2: make sure that they are not complicit in human rights abuses.	Human Rights and Personal Data Protection in Landsvirkjun's Annual Report 2021
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Landsvirkjun's Code of Conduct for Suppliers
Principle 4: the elimination of all forms of forced and compulsory labour	Human Rights and Personal Data Protection in Landsvirkjun's Annual Report 2021
Principle 5: the effective abolition of child labour	The Value Chain in Landsvirkjun's Annual Report 2021
Principle 6: the elimination of discrimination in respect of employment and occupation	Progressive and Sought- After Workplace in Landsvirkjun's Annual Report 2021
Principle 7: Businesses should support a precautionary approach to environmental challenges;	The Value Chain in Landsvirkjun's Annual Report 2021
Principle 8: undertake initiatives to promote greater environmental responsibility;	Landsvirkjun's Procurement Policy
Principle 9: encourage the development and diffusion of environmentally friendly technologies.	Leadership for Sustainable Development in Landsvirkjun's Annual Report 2021
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Interplay Between Nature and Utilisation in Landsvirkjun's Annual Report 2021
	Landsvirkjun's Code of Ethics
	Code of Ethics and Corruption Prevention in Landsvirkjun's Annual Report 2021